

Agency 377

**Spokane Intercollegiate Research and Technology Institute****Recommendation Summary**

Dollars in Thousands

	Annual FTEs	General Fund State	Other Funds	Total Funds
<b>2003-05 Expenditure Authority</b>	26.2	2,819	1,131	3,950
<b>Total Maintenance Level</b>	22.9	3,035	453	3,488
Difference	(3.3)	216	(678)	(462)
Percent Change from Current Biennium	(12.4)%	7.7%	(59.9)%	(11.7)%
<b>Performance Changes</b>				
General Inflation		(8)	(8)	(16)
SIRTI Technology Center	1.0		950	950
<b>Subtotal</b>	1.0	(8)	942	934
<b>Total Proposed Budget</b>	23.9	3,027	1,395	4,422
Difference	(2.3)	208	264	472
Percent Change from Current Biennium	(8.6)%	7.4%	23.3%	11.9%
<b>Total Proposed Budget by Activity</b>				
Incubator Activity	5.8	609	665	1,274
Commercializing Technology	18.1	2,418	730	3,148
<b>Total Proposed Budget</b>	23.9	3,027	1,395	4,422

**PERFORMANCE LEVEL CHANGE DESCRIPTIONS****SIRTI Technology Center**

Funding from the Spokane Intercollegiate Research and Technology Institute's (SIRTI) private foundation will be used to operate the new technology center, which is scheduled to open in the spring of 2005. (Institutions of Higher Education - Dedicated Local Account-Nonappropriated)

**ACTIVITY DESCRIPTIONS****Incubator Activity**

The Spokane Intercollegiate Research and Technology Institute (SIRTI) operates an incubator for technology-based companies within its current facility. The incubator offers companies flexible office, high-bay manufacturing, and wet lab space for the purpose of further developing their technology and products and establishing a viable business that can advance to the commercial setting.

**Commercializing Technology**

SIRTI helps companies bring their new technologies to market and attract public and private sector funding. The services provided include technology assessment, marketing services and research, business development, and financial analysis.